

SCHOLARSHIP POLICY

The Utah Chapter Scholarship Fund ("Scholarship Fund") is a local monetary fund existing to provide financial support to any voting members of Utah Chapter 33 pursuing the CPM[®] designation process.

The following policies are set forth to identify and clarify how the funds are to be disbursed.

Member Eligibility:

Any voting member of Utah Chapter 33 pursuing an IREM Designation is eligible to receive funds available from the Scholarship Fund. Members will be required to submit an application form. The application will be reviewed by the Board of Directors for approval. Members who have not submitted an application will not be considered for the Scholarship Fund.

Member applications will be reviewed for the following in order to be considered eligible:

- Active on member roster
- National and Local dues paid in full

Scholarship Fund Eligibility:

- Voting members attending any course in person, that qualifies as part of a CPM[®], ARM[®] or ACoM designation requirement.

Scholarship Fund Application Limit:

Each member may submit as many scholarship applications as they wish, and may be awarded multiple scholarships based on the request type and fund availability. Denial of an application is not an indication of future denial, and likewise, approval of an application is not an indication of future approval.

Scholarship Fund Award Limit:

The Scholarship Fund award may reimburse the approved member in an amount up to 100% of the course registration cost, less any amount provided or reimbursed by the employer or any other scholarship award, based on available funds. If funds are not available to support 100% reimbursement, the Board will award a percentage that can be supported by the available funds.

Scholarship Selection Process:

Approval After Batch Application Review - The application will be sent to the Association Executive. The Association Executive will verify eligibility of the member and hold the application for review by the Board of Directors. If multiple applications are received at a given time, and the funding of all applications exceeds the available funds in the scholarship account, the Executive Council will review the application and make funding decisions based on the following:

- Participation in local chapter
- Progression of Education Portfolio (is the member at the beginning or nearing the end)
- Available funds

If applications are received individually, and no other applications are competing for funds, the Board of Directors may review the individual application and determine funding on a case by case basis.